



# Welcome to GBU Life

**Dear IOV Member,**

I am pleased to welcome you as a new member of GBU Life (GBU)! At GBU Life, we empower our members to make a difference in both the lives of their families and the lives of their communities. You will soon receive a new member packet in the mail with information about GBU's benefits and community programs, but I wanted to give you a preview of what to expect. Your GBU Life membership offers discounts, scholarships, reimbursement programs, social and learning activities and most importantly, a community where you can find opportunities to support the charitable programs that mean the most to you. GBU Life has been helping to provide financial security to our members through life insurance and annuity products since 1892. If you are too excited to wait for your new member packet to arrive, you can email us at **[memberbenefits@gbu.org](mailto:memberbenefits@gbu.org)** to get started with your benefits right away. If you are interested in finding out more about our life insurance and annuity products, you can contact **[sales@gbu.org](mailto:sales@gbu.org)**, and we will put you in touch with a knowledgeable agent in your area. We are looking forward to having you and your family as part of our GBU Life family!

Sincerely,

A handwritten signature in black ink, which appears to read "William W. Hunt".

William W. Hunt, CEO



# COMPARE YOUR BENEFITS



## Fully Insured Membership

### FULL INSURED MEMBERSHIP

When you are insured by a GBU life insurance policy or the owner of a GBU annuity, you automatically become a full or "insured" member of GBU Life.

#### Insured Member Benefits

- Life insurance policy or annuity contract providing stable returns you can count on
- A voice and a vote in all GBU matters (GBU Life is member owned!)
- All GBU member discounts
- All GBU reimbursement programs
- All GBU community support programs
- Access to Orphan Benefit and Newborn Child Benefit
- Access to all GBU scholarship and grant programs
- Access to the GBU Life Member Community
- Subscription to *The Reporter* magazine
- Access to all local district events
- A welcome donation on your behalf is given to the GBU partner organization of your choice
- Birthday Match donation to the organization of your choice during your birthday month



## Social Membership

### SOCIAL MEMBERSHIP

Social members are not insured by a GBU life insurance policy or the owner of an annuity but seek to be part of GBU's fraternal and community activities. Social members still enjoy many of the great benefits GBU has to offer.

#### Social Member Benefits

- All GBU member discounts
- All GBU reimbursement programs
- All GBU community support programs (limited capacity)\*
- Access to the GBU Life Member Community
- Subscription to *The Reporter* magazine
- Access to select local events
- A welcome donation on your behalf is given to the GBU partner organization of your choice
- Birthday Match donation to the organization of your choice during your birthday month

*\*GBU social members may submit one Give Back Group donation match request and one community project reimbursement request per year. Social members may be a part of up to 3 additional GBU Give Back Groups per year.*

Ready to start using your benefits right now? Send an email to [memberbenefits@gbu.org](mailto:memberbenefits@gbu.org) to request your digital welcome kit.

# ABOUT OUR PRODUCTS



## LIFE INSURANCE

### SELECT CHOICE INSURANCE SERIES: TERM LIFE

An affordable choice for those just getting started, especially parents, term life provides added protection for a set period of time.

- ▶ Select Choice Term
- ▶ Select Choice Annual Renewable Term
- ▶ Select Choice Youth Term Life

### SECURE LIFE INSURANCE SERIES: WHOLE LIFE

Whole life policies provide a death benefit for one's lifetime while also building cash value and earning dividends\*.

- ▶ Secure Whole Life
- ▶ Secure 10 Pay or 20 Pay Whole Life
- ▶ Secure Single Premium Whole Life (SPWL)
- ▶ Secure Cash Advantage Single Premium Whole Life (SPWL)
- ▶ Youth 3 Pay Life

*\*Dividend payments are not guaranteed as the assumptions on which they are based are subject to change. Loans and withdrawals taken against a permanent life insurance policy will reduce the death benefit and may result in a taxable situation.*

## ANNUITIES

Fixed annuities are insurance contracts that grow tax deferred until you're ready to withdraw the funds or turn them into a regular paycheck you can't outlive. You can make contributions in a lump sum or a series of payments in either qualified retirement accounts or non-qualified accounts. As retirement nears, you can choose from multiple payout options.

### FLEX GUARD PREFERRED ANNUITY SERIES: FLEXIBLE PREMIUM DEFERRED ANNUITIES (FPDA)

- ▶ Flex Guard Preferred 8 Annuity
- ▶ Flex Guard Preferred 5 Annuity

### ASSET GUARD ANNUITY SERIES: SINGLE PREMIUM DEFERRED ANNUITIES (SPDA)

- ▶ Multi-Year Guaranteed Annuities (MYGA)

### FLEX GUARD IMMEDIATE ANNUITY: SINGLE PREMIUM IMMEDIATE ANNUITIES (SPIA)

- ▶ Flex Guard Single Premium Income Annuity (SPIA)

*Interest rates are determined by date of receipt of deposit. Rates are subject to change without notice. Benefits may be taxable. During the surrender charge period, withdrawals exceeding 10% will be subject to a surrender charge that may be higher than fees associated with other types of financial products and may reduce the principal. The maximum issue age is 95. The minimum guaranteed rates are 2.0% and 1.65% for Flex Guard Preferred 8 and 5 and 0.15% for Asset Guard. **GBU Life is the marketing name for GBU Financial Life.** GBU and its agents do not provide tax, legal or investment advice. Please consult with a legal or tax professional prior to the purchase of any contract. **Annuities are not short-term products and are issued by GBU Financial Life (GBU), Pittsburgh, PA. Products and features may vary by state. An MVA may be charged and surrender charges apply for withdrawals over the free withdrawal amount. Withdrawals prior to 59½ may be subject to IRS penalties, separate from the annuity's schedule of surrender charges.** The free look period is 10 days or 30 days for replacements. The payout amount you will receive is based on your individual circumstances, the options you select at the time of application and your initial premium payment. **This is a summary of the contract provisions. Please refer to the contract for details of surrender charge schedule, benefits and exclusions.** No statement contained herein shall constitute tax, legal or investment advice. You should consult with a legal or tax professional for any such matters. NOT A DEPOSIT OF A BANK AND MAY LOSE VALUE-NOT BANK GUARANTEED. Contract Form Series: ICC22\_FPDA\_CON\_(01-22), FPDA\_CON\_(01-22)\_FL, ICC21\_SPDA\_CON\_(4-21), SPDA\_CON\_(4-21)\_FL, ICC22-SPIA\_CON\_(01-22), SPIA\_CON\_(01-22)\_FL.*

Interested in a GBU product? Visit [gbu.org](http://gbu.org) to request an appointment.